

Rating Letter - Intimation of Rating Action

Letter Issued on: December 07, 2022

Letter Expires on: April 23, 2023

Annual Fee valid till: April 23, 2023

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authenticity of this rating



Satya MicroCapital Limited

519 5th floor DLF Prime Towers, Okhla Industrial
Area, Phase-1 Delhi South Delhi DL 110020 IN

Kind Attn.: Mr Sanjay Goel, Deputy CFO (Tel. No. 91-7290065004)

Dear Mr. Goel,

Sub.: Rating(s) Downgraded - Bank Loans / Debt Instruments of Satya MicroCapital Limited

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	300.00	Not applicable
Quantum of Enhancement (Rs. Cr.)	Not applicable	Not applicable
Rating	ACUITE BBB+	Not applicable
Outlook	Stable	Not applicable
Most recent Rating Action	Downgraded	Not applicable
Date of most recent Rating Action	December 07, 2022	Not applicable
Rating Watch	Not applicable	Not applicable

Acuité reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuité believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuité as required under prevailing SEBI guidelines and Acuité 's policies.

This letter will expire on **April 23, 2023** or on the day when Acuité takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating.

Acuité will re-issue this rating letter on **April 24, 2023** subject to receipt of surveillance fee as applicable. If the rating is reviewed before **April 23, 2023**, Acuité will issue a new rating letter.



Suman Chowdhury
Chief Analytical Officer

Annexures: A. Details of the Rated Instrument
B. Details of the rating prior to the above rating action

Acuité Ratings & Research Limited

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Annexure A. Details of the rated instrument

Bank	Facilities	Scale	Previous Amt. (Rs. Cr)	Current Amt. (Rs. Cr)	Ratings	Rating Action
Fund Based Facilities						
Nabsamruddhi Finance Limited	Term Loan	Long term	3.72	3.72	ACUITE BBB+/ Stable	Downgraded
Suryoday Small Finance Bank Limited	Term Loan	Long term	0.94	0.94	ACUITE BBB+/ Stable	Downgraded
Federal Bank Limited	Term Loan	Long term	1.25	1.25	ACUITE BBB+/ Stable	Downgraded
Capital Small Finance Bank	Term Loan	Long term	2.86	2.86	ACUITE BBB+/ Stable	Downgraded
Nabsamruddhi Finance Limited	Term Loan	Long term	12.6	12.6	ACUITE BBB+/ Stable	Downgraded
Capital Small Finance Bank	Term Loan	Long term	9.48	9.48	ACUITE BBB+/ Stable	Downgraded
Federal Bank Limited	Term Loan	Long term	18	18	ACUITE BBB+/ Stable	Downgraded
Federal Bank Limited	Term Loan	Long term	34.29	34.29	ACUITE BBB+/ Stable	Downgraded
Suryoday Small Finance Bank Limited	Term Loan	Long term	10.05	10.05	ACUITE BBB+/ Stable	Downgraded
Capital Small Finance Bank	Term Loan	Long term	10.94	10.94	ACUITE BBB+/ Stable	Downgraded
Punjab National Bank	Term Loan	Long term	69.44	69.44	ACUITE BBB+/ Stable	Downgraded
Federal Bank Limited	Term Loan	Long term	36.45	36.45	ACUITE BBB+/ Stable	Downgraded
Proposed Bank Facility		Long term	40.09	40.09	ACUITE BBB+/ Stable	Downgraded
Proposed Bank Facility		Long term	49.89	49.89	ACUITE BBB+/ Stable	Downgraded

Total Facilities	300.00	300.00		

Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments
Previous Rated Quantum	300.00 Cr.	Not applicable
Rating	ACUITE A-	Not applicable
Outlook	Stable	Not applicable

DISCLAIMER

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